

Lease to Locals Program

I. Purpose of program:

Provide a financial incentive via a grant program to provide long term housing for employees who work in the TOB.

II. Who is eligible?

1. Any property currently operating as a licensed short term rental that converts to a long term rental.
2. Any current long term rental not currently renting to employees of a business located in the Town of Brighton

III. Requirements:

1. Renters must be an employee of a business located in the Town of Brighton. The more employees housed in the rental the bigger the incentive.
2. Must be a 6 or 12 month lease.

For example:

Lease time frame	1 regional employee	2 regional employees or 1 employee with a child or children	3 regional employees or 2 employee with a child or children	4 regional employees or 3 employee with a child or children
6 month or greater lease (seasonal)	\$2,000	\$4,000	\$6,000	\$8,000
*12-month or greater lease (long term)	\$4,500	\$9,000	\$13,500	\$18,000

IV. .Grant Administration: The Town will issue grant payments to property owners as follows:

- A. Long-Term Leases: 50% of grant within 30 days of lease commencement and 50% at successful end of 12-months.
- B. Seasonal Leases: 50% of grant within 30 days of lease commencement and 50% at successful end of lease.

V. The initial cost to the town for the program is \$54,000

[Reference for program](#)

